

TOWN OF OLD LYME
ANNUAL BUDGET MEETING

Approximately 30 electors and citizens attended the Annual Town Budget Meeting on Monday, May 21, 2012, at 7:30 PM in the Meeting Hall at the Old Lyme Memorial Town Hall, 52 Lyme Street, Old Lyme, Connecticut.

Marylin C. Clarke was elected to serve as moderator.

The call of the meeting was read by Eileen K. Coffee, Town Clerk.

1. A motion was made and seconded to adopt the budget for the fiscal year July 1, 2012 through June 30, 2013, as recommended by the Board of Finance.

Motion carried

2. A motion was made and seconded to adopt a proposal that taxes in the Town of Old Lyme on Real Estate and Personal Property shall be paid in two (2) semi-annual installments, the first payment being due on July 1, 2012 and the second payment on January 1, 2013. Any tax in these categories under \$100.00 will be due in full in one payment in July, 2012, as are vehicles on the Supplemental List due in January, 2013 in one payment.

Motion carried

3. A motion was made and seconded to appropriate the additional sum of \$142,283 for the Town's emergency management account in connection with Hurricane Irene, as recommended by the Board of Finance. Such appropriation may be funded in part by federal monies under FEMA.

Motion carried

4. A motion was made and seconded to appropriate a sum not to exceed \$200,000 for the dredging of the Four Mile River and the Black Hall River, as recommended by the Board of Finance. Said expenditure shall be funded by a grant from the Connecticut Department of Transportation.

Motion carried

5. A motion was made and seconded to appropriate a sum not to exceed \$290,000 for the Rogers Lake Dam project, \$229,750 of which expenditure shall be funded by a grant under the State's Small Town Economic Assistance Program (STEAP). Said project has been recommended by the Board of Finance and Board of Selectmen.

Motion carried

Meeting adjourned at 8:15 PM

Respectfully submitted,

Eileen K. Coffee, Town Clerk

Recorded by Eileen K. Coffee
May 22, 2012

