



Economic Development Commission

ECONOMIC DEVELOPMENT STRATEGY

Upon completion of the ongoing research activities (Survey, SWOT, and Feasibility Study), the EDC will fulfill its responsibility to:

“prepare and transmit to the legislative body of its municipality a report of its activities and of its recommendations for improving such economic conditions and development.” [Connecticut General Statute, C.G.S. §7-136](#)

The EDC will use data obtained from the survey, SWOT, and feasibility study to develop a “smart-growth” economic development strategy that will **maintain and strengthen the local economy while preserving the charm and character of Old Lyme and protect the town’s natural and cultural resources**. The Town of Old Lyme is unique and reflects its heritage in its historic buildings, landscapes, and art community.

The “smart-growth” economic development plan will include broad, long-term strategies that set overall direction and objectives for economic development-related activities and investment. The plan will also provide specific recommendations that reflect the feelings of residents and local businesses, support entrepreneurial activities, and encourage investment to create an even more vibrant town. The recommendations will build upon our strengths and take advantage of opportunities, while suggesting ways to address our current weaknesses and future threats.

The report will be publicly available and will be submitted to the Board of Selectmen and Planning Commission for consideration in the development of the 2020 Plan of Conservation and Development (POCD).