



Economic Development Commission

	2019 - 2020 Goals	Status
I	Conduct research into the economic conditions and trends in Old Lyme and make recommendations regarding action to improve the economic condition and development [C.G.S. § 7-136]	On Track
	Coordinate with CERC to schedule a free 90-minute workshop with all interested stakeholders.	Complete; April 10, 2019
	Obtain Funding for and conduct Strengths, Weaknesses, Opportunities, and Threats (SWOT) training.	Complete; March 12, 2019
	Obtain funding for and conduct a survey of local businesses and town residents to assess the current and future economic conditions of Old Lyme.	Complete
	Approve and Publish Report of Survey and SWOT Results	Complete March 2020
	Request funding for CERC feasibility study and on-site economic development support [Next FY Budget]	Complete; March 12, 2019
	Complete Feasibility Study	Complete March 2020
	Approve and Publish Feasibility Study Report	On-Track; April 2020
	Proactively engage local businesses to identify ways that the EDC and the town could help support their continued operation and possible growth in Old Lyme.	Complete via Survey and SWOT
II	Begin the development of a Smart Growth Economic Development Strategy for the Town of Old Lyme [multi-year project]	On-Track; Awaiting results of Survey, SWOT and Feasibility Study
III	Proactively engage other town commissions and committees and identify specific activities that would benefit from improved EDC support such as the 2020 Plan of Conservation and Development.	On-track
	Provide input to 2020 POCD	On Track; Awaiting completion of Feasibility Study; Summer 2020
IV	Fill vacant positions on the EDC: Volunteer Application	On-Track; 1 open
V	Enhance public outreach efforts and improve the visibility of the Economic Development Commission and its activities	Complete; On-going



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VI	Improve EDC website and social media presence through coordination with town staff	Complete; and On-going
VII	Identify possible funding sources and partner(s) for the Connecticut River-way Trail project	Deferred