



Economic Development Commission

| | 2019 - 2020 Goals | Status |
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| I | Conduct research into the economic conditions and trends in Old Lyme and make recommendations regarding action to improve the economic condition and development [C.G.S. § 7-136] | On Track |
| | Coordinate with CERC to schedule a free 90-minute workshop with all interested stakeholders. | Complete; April 10, 2019 |
| | Obtain Funding for and conduct Strengths, Weaknesses, Opportunities, and Threats (SWOT) training. | Complete; March 12, 2019 |
| | Obtain funding for and conduct a survey of local businesses and town residents to assess the current and future economic conditions of Old Lyme. | Complete |
| | Approve and Publish Report of Survey and SWOT Results | Complete March 2020 |
| | Request funding for CERC feasibility study and on-site economic development support [Next FY Budget] | Complete; March 12, 2019 |
| | Complete Feasibility Study | Complete March 2020 |
| | Approve and Publish Feasibility Study Report | On-Track; April 2020 |
| | Proactively engage local businesses to identify ways that the EDC and the town could help support their continued operation and possible growth in Old Lyme. | Complete via Survey and SWOT |
| II | Begin the development of a Smart Growth Economic Development Strategy for the Town of Old Lyme [multi-year project] | On-Track; Awaiting results of Survey, SWOT and Feasibility Study |
| III | Proactively engage other town commissions and committees and identify specific activities that would benefit from improved EDC support such as the 2020 Plan of Conservation and Development. | On-track |
| | Provide input to 2020 POCD | On Track; Awaiting completion of Feasibility Study; Summer 2020 |
| IV | Fill vacant positions on the EDC: Volunteer Application | On-Track; 1 open |
| V | Enhance public outreach efforts and improve the visibility of the Economic Development Commission and its activities | Complete; On-going |



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| VI | Improve EDC website and social media presence through coordination with town staff | Complete; and On-going |
| VII | Identify possible funding sources and partner(s) for the Connecticut River-way Trail project | Deferred |