

## **LEGAL NOTICE**

### **To All Persons Conducting Business in the Town of Old Lyme**

Pursuant to Section 12-40 of the Connecticut General Statutes, notice is hereby given that all persons conducting business in the Town of Old Lyme must file with the Assessor's Office a complete and accurate Declaration of all taxable personal property used in the conduct of your business as of October 1, 2025.

Personal Property Declarations have been mailed out to persons known to be conducting business in the Town of Old Lyme. Whether or not you have received a Declaration, such Declaration must be filed or postmarked (as defined in C.G.S. Sec. 1-2a) **no later than Monday, November 3, 2025**.

Personal Property must be listed on the Declaration and include (but is not limited to): all types of office furniture and fixtures, all industrial machinery and equipment, computers and other electronic data processing equipment (such as copy machines, telephone systems, fax machines, etc.), farm machinery, tools and equipment, horses and ponies, commercial fishing apparatus, mechanic tools, supplies, unregistered motor vehicles, off-road vehicles (i.e. construction equipment), carpenter tools and equipment (including ladders, compressors etc.), signs, leased equipment etc.

With special reference to leased personal property (Sec. 12-57a C.G.S.) state statute requires that the lessee declare to the Assessor's Office (**no later than Monday, November 3, 2025**), **all personal property that is in their possession (on October 1, 2025)** that may be leased, borrowed, loaned, stored, or consigned. Failure on the part of any person to file such report, in the form and manner prescribed by law, shall result in a presumption that such personal property is owned by that person possessing it and that person will be assessed any subsequent penalties and tax liability for failure to file.

Typical examples of such personal property that is leased include, (but is not limited to): copiers, dumpsters, gas or propane tanks, vending machines, video machines, water coolers, coffee machines, computers, display stands or cases, display coolers, cash registers, ATMs, telephone and telephone systems, postage machines, security systems etc.

The Personal Property Declaration for the Town of Old Lyme is available on the Town's website or in the Assessor's Office. If you have any questions, please contact the Assessor's Office 52 Lyme St Old Lyme, CT 06371, email [assessor@oldlyme-ct.gov](mailto:assessor@oldlyme-ct.gov) or call 860-434-1605 x 218.