

**ESTUARY TRANSIT DISTRICT
FINANCE COMMITTEE MEETING**

**THESE MINUTES ARE SUBJECT TO APPROVAL AT THE NEXT
ESTUARY TRANSIT DISTRICT MEETING
MARCH 31, 2015**

CALL TO ORDER

The meeting of the Estuary Transit District Finance Committee was called to order by Chairman John Forbis at 10:40 a.m. at the Estuary Transit Offices, Centerbrook, Connecticut.

ROLL CALL

Those in attendance included: John Forbis, Peter Bierrie, Joan Gay and Roland Laine

Staff: Joseph Comerford, Halyna Famiglietti, Ryan Visci and Chris Denison

Guest: Ellen Grant, WRTD Director

PLEDGE

John Forbis led the Pledge of Allegiance.

DISCUSSION OF FY2015-16 BUDGET

A copy of the ETD Proposed Budget FY2015-16 and supporting documents were distributed at the meeting.

Halyna Famiglietti gave a detailed explanation of how the new budget was determined and how funds are allocated. She reported that the proposed overall budget for FY2015-16 is 6% higher than the current fiscal year. Major expenses are salaries/benefits, maintenance and fuel. Halyna reported that maintenance is currently over budget for this fiscal year due to several major repairs. John Forbis and Peter Bierrie strongly suggested increasing the proposed maintenance budget for FY2015-16 as it is uncertain as to when the District will get new buses.

Halyna noted that due to the recent decrease in gas prices, the District is currently under budget in fuel. This has helped to off-set the increase in maintenance costs. Peter noted that although fuel prices will probably continue to go down, the cost is still unpredictable. Therefore, he urged the District to err on the side of being conservative when budgeting for fuel.

Halyna reported that salaries and benefits were determined with a 3% increase.

Roland Laine made a motion that the Finance Committee recommend that the Board of Directors accept the proposed 2015-2016 budget. Peter Bierre seconded the motion. The motion passed unanimously.

DISCUSSION OF PROPOSED REVIEW OF NEW TOWNS' ALLOCATION PROCEDURE

Halyna reported that she has spoken with Gayle Carbone from Seward and Monde regarding this matter. Gayle would like to obtain a full year's data to gain a better picture before engaging in the analysis. She and Halyna will revisit this issue sometime this summer. Seward and Monde will complete the work at an hourly rate.

DISCUSSION OF ITEMS FOR APRIL 17, 2015 BOARD MEETING

None

OTHER BUSINESS

None

ADJOURNMENT

Peter Bierrie made a motion to adjourn the meeting at 12:09 p.m. Roland Laine seconded the motion. The motion passed unanimously.

Respectfully Submitted,

Christina Denison
Administrative Secretary

John Forbis
Chairman