

**Old Lyme Pension Committee
Special Meeting
Thursday, 28 February 2013
2nd Floor Conference Room**

The Pension Committee held a special meeting at 2:30 PM on Thursday, 28 February 2013 in the 2nd Floor Conference Room of the Old Lyme Memorial Town Hall. John Bysko; Marilyn Warren, Business Manager, Region 18; Nicole Stajduhar, Finance Director; Bob Jose, BOF ex-officio; and First Selectwoman Bonnie Reemsnyder, ex-officio were present. Kathy Hall, Gil Soucie and Jeff Hartmann sent their regrets.

Guests: Chris Martin, Private Banking, Webster Bank; Lisa Gugliotti, Financial Advisor, Webster, Tom Moran, Financial Advisor, Webster; Heather Pentino, ING; Terry Donohue, ING

Old Business:

a. Chris Martin, Webster Bank:

Chris Martin spent some time reviewing what Webster can offer, and he discovered that Fidelity through Webster was not an option. For that reason, he brought along two representatives from ING to discuss what they could offer, as well as Financial Advisors from Webster.

Tom Moran and Lisa Gugliotti presented information about what they can offer to Old Lyme, through ING, one of the most active in CT.

Heather Pentino and Terry Donohue reviewed how ING could be a support to Old Lyme through WIS (Webster Investment Services).

- b. Reports on Research:** John Bysko looked into Fidelity and Vanguard as a provider, and neither will provide services, due to the small size of the plan. T. Rowe price will provide service and John would like to invite a representative from T. Rowe price. T. Rowe price is good family of funds, strictly no-load. Not sure if they will offer a guaranteed fund. Bob did not have anything to report as he discovered the same thing as John Bysko, that Fidelity was not available to us.
- c. Schedule for future meetings:** Discussion about scheduling a meeting for March 7, 2013, or March 21, 2013. John Bysko will discuss with representative about his availability.

Approval of minutes of 10 January 2013: Motion made by Lynn Warren to accept the minutes of January 10, 2013 as presented. Second by Bob Jose. **So Voted.**

There being no other business, John Bysko made a motion to adjourn at 4:07 PM, seconded by Nicole Stajduhar. So voted.

Respectfully submitted,

Bonnie A. Reemsnyder