

Insurance Mtg. 2/25/13

Members present: Skip Sibley, Rick Colangeli, Juan Tirado, David Woolley, Tisha Kirk, Skip Beebe, Bob Jose

Meeting called to order at 16:10

Minutes from 1/21 were revised. Stating a correction that Jack K is not employed by Prime Plans. Prime Plans is managed by Smith Barney.

Minutes accepted as adjusted

The draft letter to the Selectmen had errors in it and was sent to Cathy Frank in error and given to Bonnie, Nicole, and others. Skip Sibley explained that he had talked to them and explained that it was a draft letter and not the final proposal. Corrections were discussed and a new letter will be drafted.

Tisha explained that she had changed her group list and will put Cathy Frank as a cc and not in the group.

Dave W. – Expressed his thoughts that we should meet every August and set a new rate, then again in Jan and match or adjust our rate to meet that of the Town Hall employees.

Bob J. Proposed that during the “catch up period” the base rate not stay static but be increased at a rate of 2% each year based on what the town hall employees are likely to get.

Skip S – some things to discuss going forward maybe adjustments to the tax abatement which would reduce the amount of money the town plaid out in taxes and may hit a larger # number of members

Rick C – Some people depend on the tax abatement

Dave W – lets postpone discussion on this matter for a later date.

Skip B reiterated that he thought the starting point for the pension contribution was too low to start with.

The committee agreed to the following proposal:

Current contribution per member is now \$660 blow is our proposed changes:

\$764 with an additional \$100 for catch up for a total of \$864 FY 2013-14

\$780 with an additional \$100 for catch up for a total of \$880 FY 2014-15

\$796 with an additional \$100 for catch up for a total of \$896 FY 2015-16

A motion was made:

Bob Jose – made a motion to: increase the current pay rate from \$660 to \$764 which reflects a 3% increase for past years, and in addition an extra \$100 per year for 3 years that will be considered catch

up for the years missed. Then tie the base contribution increase to an index which is based on what the Town Hall employees receive for pay raises.

Motion was seconded by Rick C. All were in favor of the motion and it passed unanimously. All agreed to postpone making a recommendation until the March 4<sup>th</sup> meeting.

The town charter was discussed and clarified that it is the Department of Justice that needs the charter and has the wording for it, not CIRMA or VFIS

Action items:

- Tisha email addresses to all members
- Tisha re-draft letter to Board of Selectmen send to Skip S.
- Next mtg scheduled for Mach 4<sup>th</sup> at 4:30 PM
- Skip S will follow up with Bonnie on the Town Charter

Motion to adjourn made at 16:30