

Governor M. Jodi Rell has announced that the state has developed a draft plan to allocate more than \$25 million in federal funds intended to help communities respond to the national foreclosure crisis.

“Our cities are bearing the brunt of this crisis and these funds will go a long way in helping some of the hardest-hit areas,” the Governor said. “Seven of our urban centers account for more than 25 percent of Connecticut’s foreclosures and pre-foreclosure actions. These funds will have a lasting positive impact in these communities, as they will ensure up to 400 units of housing will be acquired for rehabilitation and redevelopment rather than sitting empty and idle.”

The state’s proposed plan will allocate \$6 million to **Bridgeport**; \$3,566,000 to **Waterbury**; \$3,320,000 to **New Haven**; \$2,977,000 to **Stamford**; \$2,805,000 to **Hartford**; \$1,826,000 to **Meriden**; and \$1,823,300 to **New Britain**.

For more information, please visit

<http://www.ct.gov/governorrell/cwp/view.asp?A=3293&q=427438> .