

**Old Lyme Pension Committee  
Special Meeting  
Wednesday, 11 September 2013  
2<sup>nd</sup> Floor Conference Room**

The Pension Committee held a Special Meeting at 2:30 PM on Wednesday, 11 September 2013 in the 2<sup>nd</sup> Floor Conference Room of the Old Lyme Memorial Town Hall. John Bysko; Nicole Stajduhar, Finance Director, Gil Soucie; Kathy Hall; Bob Jose, BOF ex-officio; and First Selectwoman Bonnie Reemsnyder, ex-officio were present. Marilyn Warren, Business Manager, Region 18 was excused.

**Approval of minutes of Aug. 28, 2013.**

Gil Soucie moved to approve the minutes of Aug. 28, 2013. Second by Bob Jose. **So voted.**

**Finalizing Investment Policy Statement**

John Bysko filled the Committee in on his discussions with Matt Marchese of T. Rowe Price on the questions that remained on the Investment Policy Statement.

- The Plan ID will be provided by T. Rowe Price, so it can remain blank on the Statement
- T. Rowe Price is both Custodian and Recordkeeper
- Third Party Administrator is another question that we had, and there was discussion about whether or not a TPA is required or recommended. At this time, the Town of Old Lyme/RSD 18 does not have a TPA. John Bysko agreed to research this and determine requirements for this. Bonnie Reemsnyder agreed to research as well. They will report back to the Committee.
- The Listing of the members of the Committee in the Investment Policy Statement is up to the Committee to decide. After discussion, it was decided that the member names would not be listed, in order to avoid updating the Statement due to a change in the membership.

**Strategy for changing over to T. Rowe Price**

John Bysko reported that Matt Marchese offered to attend the next meeting to walk us through the steps of filling out the forms for changing over to T. Rowe Price. He received the forms from Matt, and will forward to all Committee members to look over. The consensus was that this was a good idea, and John Bysko would check with him on his availability for the first week of Oct.

**Discussion regarding future meetings**

Once we hear back about Matt's availability, we will send out a request for availability to Pension Committee members.

There being no other business, Bob Jose made a motion to adjourn at 3:22 PM, seconded by Gil Soucie. **So voted.**

Respectfully submitted,

Bonnie A. Reemsnyder