

Fire / Ambulance Volunteer Incentive Program Committee

Date: 8/29/2013

Members Present: Skip Sibley, Skip Beebe, Rick Colangeli, Bob Jose, Tisha Kirk, Mary Jo Nosal, Nicole Stajduhar,

Meeting called to order

Minutes from previous meeting had not been submitted, so they could not be approved.

Nicole outlined the work done to figure out the disbursement of the "catch up" for those members that have earned contributions to the pension plan. In summary: members will get an extra payment based on years of service and qualification. Members that are newly qualified will not get the "back pay" for years that they were not members or active. The committee agreed with the plan.

Nicole also brought up the issue of back taxes and the how best to deal with it. It was generally agreed that if a member owed taxes, that they should not get the tax abatement but still could qualify for the pension. There was also discussion on how to address members that owed FICA and Medicare on the tax abatement. Again it was agreed that if the member owed the tax they would forfeit the tax abatement, but not the pension.

The pension was brought up and the general consensus was that more research needs to be done on what exactly the fees are for our plan. The discussion brought up several issues regarding the various roles of Smith Barney, Jack Kneale and whether or not there was a better plan for us.

It was decided that we needed to look into the fees of the plan.

Meeting was adjourned at 6:00 PM