

Town Hall Expansion Cost Summary June 2008

	Cost Category	Budget	Actual	Pro Forma
1	Construction Cost	\$3,000,000	\$2,225,605.85	\$2,913,900
2	Speirs Property Purchase	\$350,000	\$353,007.69	\$353,000
3	Speirs House - Asbestos & Demolition	\$30,000	\$18,665.00	\$18,700
4	Architectural & Engineering	\$385,000	\$363,591.92	\$380,000
5	Cost Estimates (Faithful & Gould)	\$34,000	\$18,865.00	\$18,900
6	Note & Bond Transaction Costs	\$36,000	\$31,878.08	\$27,400
7	Legal Advt., Notices & Other Materials	\$5,000	\$11,562.32	\$13,000
8	Construction Management	\$60,000	\$55,297.08	\$70,000
9	Rent During Construction	\$40,000	\$49,290.86	\$50,700
10	Architect's Reimbursables	\$35,000	\$24,411.16	\$25,200
11	Other Engineering & Consulting **	\$47,500	\$77,279.14	\$71,500
12	Sitework & CL&P	\$47,500	\$44,404.27	\$45,500
13	Asbestos Removal (Non-Speirs)	\$60,000	\$57,725.06	\$98,100
14	Legal Expense	\$35,000	\$35,518.82	\$37,000
15	Relocation Costs	\$29,000	\$29,571.12	\$36,400
16	Materials Testing	\$5,000	\$4,664.21	\$4,700
17	Change orders	\$125,000	\$36,573.10	\$235,900
18	Contingency **	\$76,000	\$5,615.50	\$0
19	Items to Complete Project	\$0	\$0.00	\$200,000
	Total	\$4,400,000	\$3,443,526.18	\$4,599,900

** Assumes moving Bailey Furniture Consult (\$12,220)(Line 11) and Auction furnit (\$5,616)(Line 18) to FY09 Capital